

OFFICIAL PROCEEDINGS  
FINANCE COMMITTEE

A meeting of the Finance Committee was held August 10, 2011 at 4:00 p.m. at Village Hall, 1202 4<sup>th</sup> Street, Orion, Illinois. Members present: O'Leary, Drucker, and Sampson. Absent: Newman.

The credit card statement and receipts were reviewed.

Charges for utility bills for past due customers were reviewed and discussed. It was noted that one disconnect was recently performed and another attempted but halted due to an inoperable valve. The owner was required to repair the valve and the tenant paid a portion of the outstanding bill.

The IRS mileage rate was reviewed and the committee decided to allow village employees and elected officials to follow the guidelines for reimbursement if using their own vehicles for village business. The IRS rate is used by the federal government and many businesses to reimburse their employees. Village employees will be reimbursed at whatever rate is in place at the time the trip is taken. It appeared the IRS reviewed the rate every six months.

Budget revenue and expense reports were found to be closely following first quarter projections. Expense line items in excess of projections were due to seasonal issues. Fine revenues were lower than projected.

Clerk Sampson said the village's Motor Fuel Tax fund received a perfect audit, according to the Illinois Department of Transportation's auditor who completed his review on Tuesday, August 9<sup>th</sup>. She also said an extra MFT allotment was received from the Illinois Jobs Now! program. The allotment totaled \$7,439.

The committee discussed the recent development of additional streetscape project expenses. The engineering will increase by \$7,500 and construction costs could go up if the additional engineering proves that recent Americans with Disabilities Act requirements must be met. Those costs could reach nearly \$55,000. Trustees O'Leary and Drucker recommended proceeding with the additional engineering.

There being no further business to come before the committee, the meeting was adjourned.

Lori A. Sampson  
Village Clerk



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