

OFFICIAL PROCEEDINGS
FINANCE COMMITTEE

A meeting of the finance committee was held August 11, 2010 at 4:00 p.m. in the Village Hall, 1202 4th Street, Orion, Illinois. Members present: O'Leary, Drucker, and Sampson. Absent: None.

Trustees Drucker and O'Leary reviewed the credit card statement and invoices and determined there were no discrepancies.

Past due utility accounts were reviewed and briefly discussed. The committee agreed that no leniency should be given to those who do not make payment arrangements. Clerk Sampson said a monthly report had been received from Trac-A-Chec, Inc., which indicated they had made contact with those responsible for the two delinquent accounts from the village; however, no funds had yet been recovered.

Revenues and expenditures from the 1st quarter of FY2011 were reviewed and found to be on track with the budget, for the most part. It was noted that seasonal expenditures were higher than some other line items, which was to be expected, and Clerk Sampson said income tax revenue from the state was running lower than projected. The state has been withholding a portion of income tax revenue from all municipalities in order to cover its own debt.

Trustee O'Leary asked questions about vendors listed on the annual treasurer's report. Also, the purchase of a \$3,000 part for the street roller was discussed. Trustee Drucker questioned whether a roller could be borrowed from Western Township in lieu of owning one that comes with the associated maintenance expense.

The committee briefly discussed the August 2nd request from Orion Tool & Die owner Bill Lange for street improvements adjacent to his business. Trustee Drucker said it would be a good opportunity for grants funds if an increase in jobs could be tied to the project.

There being no further business to come before the committee, the meeting was adjourned.

Lori A. Sampson
Village Clerk

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