

OFFICIAL PROCEEDINGS
FINANCE COMMITTEE

A meeting of the finance committee was held February 17, 2010 at 4:00 p.m. in the Village Hall, 1202 4th Street, Orion, Illinois. Members present: Drucker, O'Leary, and Sampson. Absent: None. President Cooper was also in attendance.

The committee reviewed the credit card statement and invoices and determined there were no discrepancies.

The expenditure of TIF funds was discussed and the committee recommended that a generator for the Village Hall be purchased and Missman Stanley be hired to develop construction plans for the extension of water and sewer mains to the Augie DeMay and Earl Papini property south of 10th Avenue. If any funds remain from the approximate \$40,000 available, the committee recommended they be transferred to the Sewer Phase II Loan Fund, which due to lower water consumption has fallen short of its annual required income.

President Cooper said he would contact Congressman Foster's office about grant opportunities for the purchase of a generator.

The committee discussed the number of residents eligible for the recycling fee waiver. Those eligible total 118.

The budget revenue and expenditures were reviewed for the 3rd quarter and several accounts that were over budget were discussed. The committee discussed the costs for pump replacement and repair at the sewer plant, and Trustee O'Leary said he felt the situation with the pumps had been resolved. He said the street superintendent had built a hoist to be used in conjunction with pulling the pumps.

After some discussion about the condition of 8th Street in the Wilson's Addition Trustee Drucker said the board would have to come to terms with the wants and needs of the community. He said there are some needs that should receive more attention than others, such as aging water and sewer mains and street repairs.

The issue of grant writing was discussed and it was noted that Missman Stanley could be contacted to attend one of the village meetings to review its grant writing capabilities. Clerk Sampson said she would contact them. President Cooper also felt it would be advantageous to sit down with the Cambridge village administrator and ask him about his success.

There being no further business to come before the committee, the meeting was adjourned.

Lori A. Sampson
Village Clerk

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